

HORSESHOE ONTARIO
INCOME STATEMENT

YTD 15 MONTHS
OCT 2024 - DEC 2025

REVENUE		
Participant Fees	\$	5,425.00
Participant Fee Refunds	\$	(35.00)
Tournament Fees	\$	9,050.00
Tournament Fee Refunds	\$	(350.00)
Tourn Prize Fund	\$	2,400.00
Tourn Prize Refund	\$	(200.00)
Miscellaneous	\$	206.00
Bank Charge Credits	\$	9.90
Sub Total Other Revenue	\$	16,505.90
Games Related	\$	982.00
TOTAL ALL REVENUE	\$	17,487.90

* Does not include \$1,050 Deferred
for Tournament & Participant Fees

EXPENSES		
Games Related Exp	\$	268.00
Tournament Fee Exp	\$	146.00
Prizes	\$	10,586.10
Association Fees	\$	1,130.00
Sub Total Other Direct Costs	\$	11,862.10
Total Cost of Sales	\$	12,130.10

Operating Expenses		
Insurance	\$	2,211.94
Bank Fees	\$	105.55
Postage/Office	\$	73.84
Storage Space rental	\$	100.00
Sub-Total Operating Expenses	\$	2,491.33
Total Telephone & Comm	\$	631.19
Misc	\$	1,850.00
SubTotal Misc Exp	\$	1,850.00
Sub Total All Op Exp	\$	4,972.52
TOTAL ALL EXPENSES	\$	17,102.62
Net Excess (Deficiency)	\$	385.28

* \$100 Memorial Donation; \$1500
Consulting re CRA; \$250 Jr Program



Signature
Lia Snell, Treasurer

15-Jun-26

Date